

**BEFORE THE HON'BLE PRESIDING OFFICER, CENTRAL GOVERNMENT
INDUSTRIAL TRIBUNAL CUM LABOUR COURT, DELHI-1; ROOM NO 208,
ROUSE AVENUE DISTRICT COURT COMPLEX, NEW DELHI-110002.**

APPEAL NO. D-1/112/2019

M/s. Metro Transit Private Ltd.

Appellant

Through:- Shri S.K. Gupta, Ld. Counsel for the Appellant/ Applicant

Vs.

RPFC, Delhi(North)

Respondent

Through:- Shri S.N. Mahanta, Ld. Counsel for the Respondent.

ORDER DATED 15.01.2021

Hearing done through video conference

The Ld. Counsel for the Appellant/ Applicant requested for release of Rs. 81,95,367.21/- held in the account number 0011100037944 maintained with Punjab & Sind Bank, New Delhi Roshanara Road Branch which were kept on hold by the order dated 20.01.2020 of this Tribunal. He submitted that the bank be directed to prepare a FDR amounting to Rs. 30,00,000/- in favour of Registrar CGIT in compliance of the order dated 20.11.2020 and the rest of the amount be released and the appellant be allowed to operate the bank account.

The Ld. Counsel for the Respondent had no objection in the submissions made by the Ld. Counsel for the Appellant/ Applicant.

Accordingly, the application of the Appellant is allowed and the Branch Manager, Punjab & Sind Bank, New Delhi Roshanara Road Branch is directed to prepare a FDR initially for a period of one year having self renewal mode in favour of **Registrar CGIT** for an amount of Rs. 30,00,000/- from the bank account no. 0011100037944, maintained with Punjab & Sind Bank, New Delhi Roshanara Road Branch. There shall be no hold on the amount over and above of Rs. 30,00,000/- after the preparation of FDR aforementioned and thereafter, the appellant is free to operate the bank account.

Sd/-

(Presiding Officer)