

ID No. 90/2016
22nd Feb., 2022

Present: Shri Satish Bhardwaj , Ld.A/R for the Applicant Management.
Shri Rajesh Oberoi Respondent in person.

The case is taken up for hearing for filing of conciliation report. The Authorized Representatives of the applicant Management filed an application for withdrawal of the approval application submitted u/s 33(2) (b) of the I.D Act, 1947, on account of amicable resettlement reached in between concerned parties. The application is enclosed with memorandum of settlement between the parties entered on 25/11/2021 along with a receipt of payment amounting to Rs. 7,35,000 by way of cheque no. 040387 dated 10/12/2021. As per the settlement dated 25/11/2021 an amicable settlement by way of lump sum payment of Rs. 18 lakh has been arrived between the parties. Out of which an amount of Rs. 10, 21,681 by way of Demand Draft no. 593226 dated 29/07/2019 has already been deposited in this Tribunal by the Applicant Management in term of order passed by the Hon'ble High Court of Delhi. In view of the settlement arrived and the payment made in part earlier, the demand draft of Rs. 10,21,681 is handed over to the Respondent who accept the same towards his full and final settlement arrived during conciliation. The receipt of the Respondent in this regard is obtained in the margin of the order sheet. The application filed by the Applicant Management is allowed to be withdrawn as per settlement and the dispute is accordingly closed.

Presiding Officer
22nd Feb., 2022